12 NOON

## STATEMENT BY MINISTER

**Correcting the reply given in the Rajya Sabha on the 14th May, 1985, to Starred Question 214, regarding amount due from Nigeria for Indian exports**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): Sir, in reply to Rajya Sabha Starred Question No. 214 dated 14-5-85 the following information was, *inter-alia*, furnished.....

MR. CHAIRMAN: Now, the statement can be laid on the Table because it is a very long one.

SHRI JANARDHAN POOJARI: Sir, I beg to lay the statement on the Table of the House.

**Statement**

In reply to Rajya Sabha Starred Question No. 214 dated 14-5-85 the following information was, inter-alia, furnished·

(a) and (b) According to the information available with Export credit Guarantee Corporation (ECGC) details of claims paid and outstanding from Nigeria on insured Indian Export is as follows:—

Up to December end 1983—Rs. 591.63 lakhs.

Up to December end 1984—Rs. 866.48 lakhs.

Up to March end 1985—Rs. 928.02 lakhs.

As regards uninsured Indian exports to Nigeria, as per information available with the Reserve Bank of India, these amounted to Rs. 6008.37 lakhs by end of December 1983. Details relating to the subsequent periods are not readily available. These are being collected and shall be laid on the Table of the House as soon as possible.

The above details stand corrected as follows:

The information as now furnished by the RBI in respect of the payments due from Nigeris for both insured and uninsured Indian Exports is as under:

| | (Rs. Crores) |
|---|---|
| December, 1983 . . . | 22.13 |
| December, 1984 . . . | 25.24 |
| March, 1985 . . . | 29.34 |

(RBI does not maintain separate figures in respect of dues under exports effected on insured and uninsured basis. The earlier figure furnished by RBI was Rs. 66 crores up to December. 83. After deducting Rs. 593 lakhs, the figure had been furnished as Rs. 60.08 crores. RBI now reports that the figure of Rs. 66 crores was wrong.)

The information regarding total payments due from Nigeria for insured Indian Exports only, as furnished by ECGC, is as under:—

| | (Rs. crores) |
|---|---|
| December, 1983 . . | 7.53 |
| December, 1984 . . . | 22.49 |
| March, 1983 . . . | 23.35 |

NOTE.—The figure earlier given in reply were in respect of claims paid and outstanding from Nigeria on Indain exports as furnished by ECGC: Now the revised figures furnished by ECGC is in respect of total payments due from Nigeria for insured Indian exports.

---

## PAPERS LAID ON THE TABLE

**Review of the working of the Deposit Insurance and Credit Guarantee Corporation**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): Sir. I beg to lay on the Table a copy (in English